

DO NOT DESTROY THIS NOTE: When paid, this note with Deed of Trust securing same,
must be surrendered to Trustee for cancellation before reconveyance will be made

ESCROW NO. _____

NOTE SECURED BY DEED OF TRUST
STRAIGHT NOTE

Loan Amount: _____
_____, California.

After date, For Value Received, I promise to pay to
_____, or order, at **place designated by Beneficiary**

the sum of _____ (_____),

with interest from _____ until paid at the rate of _____ percent per annum,
payable _____.

The Deed of Trust securing this Note contains the following provision:

A) "If the Trustor shall sell, convey or alienate said property, or any part thereof or any interest therein or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily without the written consent of the Beneficiary being first had and obtained, Beneficiary shall have the right at its option to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable."

B) "Should payor fail to make the payments called for herein within _____ days of the due date of said payment, a late charge of _____ percent of the monthly payment shall be automatically added to the next regular payment, and said payment to be made within 30 days from the due date."

C) "This Note is subject to Section 2966 of the Civil Code, which provides that the holder of this Note shall give written notice to the trustor, or his successor in interest, of prescribed information at least 90 and not more than 150 days before any balloon payment is due."

D) "This Note may be prepaid at any time, provided that, as consideration for the acceptance of such prepayment, and in addition to any other sums payable hereunder, the undersigned agrees to pay the holder hereof a sum equal to six (6) months interest, at the interest rate then in effect, on the amount so prepaid."

Should default be made in payment of interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Interest after default shall continue at the rate stated above, unless otherwise provided in writing above this paragraph. Principal and interest payable in lawful money of the United States. If action be instituted on this note I/we promise to pay such sums as the Court may fix as attorney's fees. This Note is secured by DEED OF TRUST to _____, as TRUSTEE.

Buyer(s):

